



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 04/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	455,196,997
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/07/2025	
Currently on loan in USD (base currency)	65,934,888.45
Current percentage on loan (in % of the fund AuM)	14.48%
Collateral value (cash and securities) in USD (base currency)	72,541,556.70
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	101,851,224.24
12-month average on loan as a % of the fund AuM	16.76%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	863,322.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1421%

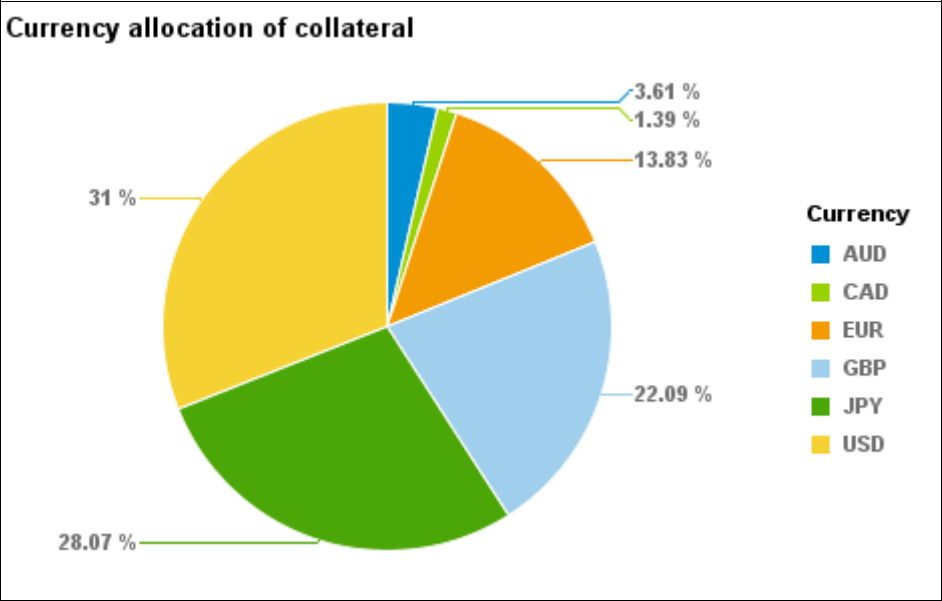
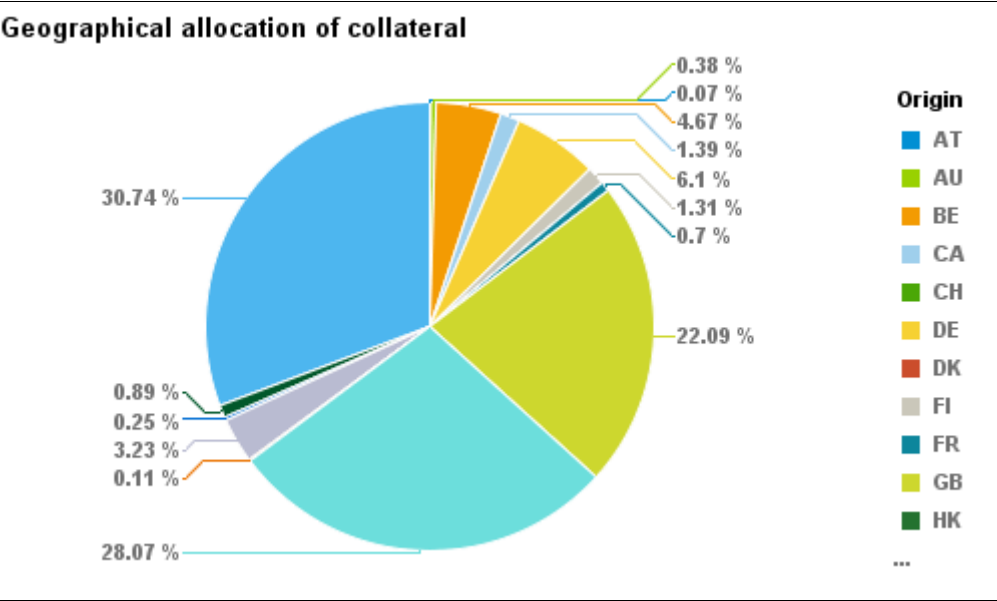
Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	3,024.04	3,554.03	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	42,746.97	50,238.69	0.07%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	415,604.99	272,762.64	0.38%
AU3CB0222529	KOMBK 4.250 07/16/25 MTN KBN	BND	NO	AUD	AAA	799,466.96	524,692.25	0.72%
AU3CB0250132	KOMBK 3.400 07/24/28 MTN KBN	BND	NO	AUD	AAA	1,474,265.18	967,564.07	1.33%
AU3CB0286227	KOMBK 2.500 08/03/32 MTN KBN	BND	NO	AUD	AAA	1,301,046.25	853,880.04	1.18%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	122,639.79	144,133.31	0.20%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	36,794.60	43,243.12	0.06%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	2,267,808.90	2,665,258.94	3.67%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	21,943.25	25,788.96	0.04%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	2,114.69	2,485.30	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,061.02	4,772.74	0.01%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	47,062.10	34,645.07	0.05%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	3,871.83	2,850.28	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	353,811.08	260,460.31	0.36%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	995.95	733.17	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	440,407.36	324,208.72	0.45%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	15,446.11	11,370.76	0.02%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	426,002.33	313,604.36	0.43%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,191.32	16,336.28	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,215.11	20,770.74	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,552.76	19,546.99	0.03%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	9,477.70	6,977.07	0.01%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	15.59	18.33	0.00%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	9.17	10.78	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	973.89	1,144.57	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	17,984.96	21,136.95	0.03%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	974,572.68	1,145,373.64	1.58%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	909,712.66	1,069,146.44	1.47%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	931,053.51	1,094,227.42	1.51%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	919,818.33	1,081,023.19	1.49%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	1,486.05	1,746.49	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.80	0.94	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		427,330.19	502,222.91	0.69%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	50,638.23	59,512.95	0.08%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	377,773.67	443,981.26	0.61%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	247.38	290.74	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		121,015.96	142,224.89	0.20%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,455.14	6,411.19	0.01%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	1,734.40	2,038.36	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	266,488.13	313,192.12	0.43%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	266,967.76	313,755.81	0.43%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	266,211.58	312,867.10	0.43%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	832.82	978.78	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	427,640.34	502,587.43	0.69%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.65	1.94	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.84	93.83	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	780.77	917.60	0.00%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	832.96	978.95	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	839,317.26	1,145,374.30	1.58%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,413,161.28	1,928,470.54	2.66%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	839,316.74	1,145,373.59	1.58%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	839,317.48	1,145,374.60	1.58%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	839,317.37	1,145,374.45	1.58%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,953,167.99	2,665,390.70	3.67%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,415,166.44	1,931,206.88	2.66%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1,953,104.43	2,665,303.96	3.67%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	839,316.93	1,145,373.85	1.58%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	30,855.07	42,106.37	0.06%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	542,551.68	740,393.15	1.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	234,619.15	320,173.02	0.44%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	865.12	1,180.59	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,408,977.72	237,115.28	0.33%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	309,266,765.85	2,131,184.37	2.94%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	283,894,094.07	1,956,339.07	2.70%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	170,931,664.41	1,177,905.07	1.62%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	3,725,094.65	25,669.95	0.04%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	60,596,256.58	417,574.11	0.58%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	858,294.73	5,914.58	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	60,612,562.46	417,686.48	0.58%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	6,684,250.36	46,061.75	0.06%
JP1103461H35	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	279,484,833.48	1,925,954.47	2.65%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	100,582,710.35	693,124.27	0.96%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	34,681,625.03	238,994.12	0.33%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,568,482.92	293,343.14	0.40%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,796,829.21	39,946.46	0.06%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	100,412,736.25	691,952.96	0.95%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	8,796,484.27	60,617.34	0.08%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	60,613,122.89	417,690.34	0.58%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	60,607,413.65	417,651.00	0.58%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	184,107,896.69	1,268,703.64	1.75%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	112,679,573.85	776,484.81	1.07%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	143,697,038.41	990,228.88	1.37%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	31,140,921.14	214,594.82	0.30%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	55,789,787.09	384,452.31	0.53%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	142,349,442.37	980,942.48	1.35%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	16,141,160.60	111,230.15	0.15%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	156,980,615.45	1,081,767.17	1.49%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	60,608,223.60	417,656.58	0.58%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	147,275,045.42	1,014,885.24	1.40%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	279,884,654.41	1,928,709.67	2.66%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	67,545.05	79,382.81	0.11%
US04517PBE16	ADB 5.332 06/16/26 FRN MTN ADB	BND	PH	USD		179,747.19	179,747.19	0.25%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	314,015.86	314,015.86	0.43%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	253,243.82	253,243.82	0.35%
US500769KE36	KFW 4.375 03/01/27 KFW	GOV	DE	USD	AAA	11,252.49	11,252.49	0.02%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	849.33	849.33	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	664,204.69	664,204.69	0.92%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	194,394.99	194,394.99	0.27%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,224.10	1,224.10	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,683.84	5,683.84	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	737.40	737.40	0.00%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,695.20	2,695.20	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	183,212.08	183,212.08	0.25%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	1,931,251.29	1,931,251.29	2.66%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	75.56	75.56	0.00%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	252.11	252.11	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	2,665,343.37	2,665,343.37	3.67%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	54,964.14	54,964.14	0.08%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	209.91	209.91	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	99,270.71	99,270.71	0.14%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,665,347.93	2,665,347.93	3.67%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	323,691.70	323,691.70	0.45%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	4,250.03	4,250.03	0.01%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	672.76	672.76	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	276.87	276.87	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	2,625,632.15	2,625,632.15	3.62%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,168.10	2,168.10	0.00%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	128,443.01	128,443.01	0.18%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	86.76	86.76	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	20,720.34	20,720.34	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,438.23	2,438.23	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	3,306,169.45	3,306,169.45	4.56%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	77,199.96	77,199.96	0.11%

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US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	142,037.58	142,037.58	0.20%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,097,054.79	1,097,054.79	1.51%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	21,761.54	21,761.54	0.03%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	114,063.47	114,063.47	0.16%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	322,389.82	322,389.82	0.44%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	322,418.72	322,418.72	0.44%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	103.78	103.78	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,931,198.04	1,931,198.04	2.66%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	322,341.41	322,341.41	0.44%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	322,352.81	322,352.81	0.44%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	322,098.65	322,098.65	0.44%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	193,935.02	193,935.02	0.27%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	203,047.08	203,047.08	0.28%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	99,476.24	99,476.24	0.14%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,342,253.71	1,342,253.71	1.85%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	11,628.37	11,628.37	0.02%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	3,048.53	3,048.53	0.00%
						Total:	72,541,556.7	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	13,387,298.04
2	DEUTSCHE BANK AG (PARENT)	12,515,358.55
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,857,068.46

4	GOLDMAN SACHS INTERNATIONAL (PARENT)	8,484,286.22
5	BARCLAYS BANK PLC (PARENT)	5,461,749.42